

Newsletter – Fall 2020

"The four most dangerous words in investing are: 'this time it's different.'
Sir John Templeton

Dear clients and friends,

I trust this letter finds all of you healthy and safe!

In March, when the stock market hit its low point, I don't think many of us would have expected or predicted the rapid recovery of it to the recent record highs. And now it begs the question, what is driving it?

The attached commentary discusses whether the market today is divorced from reality. The principles the author recommends are timeless and help us have the financial resources to live as closely as possible the lives we choose.

[Is the Stock Market Divorced From Reality](#)

We welcome your comments and questions, and appreciate our new clients who joined us this past quarter and have placed their trust in us.

All my best!

A handwritten signature in black ink, appearing to read "Dean", written in a cursive style.

D. Dean McCormick III, CPA